

# **Berjaya Auto Berhad**

Company No: 900557-M

Date: 13 June 2016

Subject: **UNAUDITED INTERIM FINANCIAL REPORT FOR  
THE PERIOD ENDED 30 APRIL 2016**

	Page
Table of contents	
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	1
Condensed Consolidated Statement of Financial Position	2
Condensed Consolidated Statement of Changes in Equity	3
Condensed Consolidated Statement of Cash Flows	4
Notes to the Unaudited Interim Financial Report	5 - 7
Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities LR")	8 - 12

**BERJAYA AUTO BERHAD****(Company No: 900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 months ended		Year to date ended	
	30/04/2016 RM'000	30/04/2015 RM'000	30/04/2016 RM'000	30/04/2015 RM'000 (Audited)
GROUP REVENUE	534,712	424,343	2,112,243	1,830,443
PROFIT FROM OPERATIONS	69,970	72,030	262,070	283,752
Investment related income	1,568	1,637	5,352	6,291
Finance costs	(25)	(24)	(117)	(154)
Share of results of associates	1,756	3,601	11,426	9,082
PROFIT BEFORE TAX	73,269	77,244	278,731	298,971
INCOME TAX EXPENSE	(17,488)	(20,233)	(68,032)	(79,486)
PROFIT AFTER TAX	55,781	57,011	210,699	219,485
OTHER COMPREHENSIVE ITEMS				
<u>Item that will be reclassified subsequently to profit or loss</u>				
Foreign currency translation	(3,582)	(1,281)	280	3,292
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>52,199</u>	<u>55,730</u>	<u>210,979</u>	<u>222,777</u>
PROFIT ATTRIBUTABLE TO:				
- Equity holders of the Company	51,618	55,264	198,012	212,374
- Non-controlling interests	4,163	1,747	12,687	7,111
	<u>55,781</u>	<u>57,011</u>	<u>210,699</u>	<u>219,485</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
- Equity holders of the Company	49,468	54,495	198,179	214,350
- Non-controlling interests	2,731	1,235	12,800	8,427
	<u>52,199</u>	<u>55,730</u>	<u>210,979</u>	<u>222,777</u>
EARNINGS PER SHARE (SEN)				
-Basic, for the period	<u>4.51</u>	<u>4.85</u>	<u>17.35</u>	<u>18.74</u>
-Diluted, for the period	<u>4.46</u>	<u>4.77</u>	<u>17.16</u>	<u>18.40</u>

Note:

\*Comparative figures have been adjusted for bonus issue to be comparable to the current period's presentation.

The annexed notes form an integral part of this interim financial report.

**BERJAYA AUTO BERHAD****(Company No: 900557-M)****UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Group As at 30/4/2016 RM'000	Group As at 30/04/2015 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	24,020	23,586
Other investment	749	-
Associated companies	98,217	79,267
Deferred tax assets	40,017	33,491
Goodwill	500	500
	<u>163,503</u>	<u>136,844</u>
<b>Current Assets</b>		
Inventories	310,227	218,449
Trade and other receivables	105,665	103,487
Tax recoverable	23	-
Derivative asset	1,152	-
Deposits with financial institutions (includes cash fund)	245,037	186,865
Cash and bank balances	126,520	93,905
	<u>788,624</u>	<u>602,706</u>
<b>TOTAL ASSETS</b>	<u>952,127</u>	<u>739,550</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	573,336	406,760
Reserves	(38,929)	66,845
	<u>534,407</u>	<u>473,605</u>
Treasury shares	(2,783)	-
	<u>531,624</u>	<u>473,605</u>
Non-controlling interests	31,729	18,929
<b>Equity funds</b>	<u>563,353</u>	<u>492,534</u>
<b>Non-current Liabilities</b>		
Deferred revenue	65,003	52,191
Provisions	17,469	11,137
	<u>82,472</u>	<u>63,328</u>
<b>Current Liabilities</b>		
Trade and other payables	241,009	118,501
Provisions	14,513	9,851
Deferred revenue	44,370	35,840
Taxation	6,410	19,496
	<u>306,302</u>	<u>183,688</u>
<b>Total Liabilities</b>	<u>388,774</u>	<u>247,016</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>952,127</u>	<u>739,550</u>
Basic net assets per share (sen)	46.42	41.58 *
Dilutive net assets per share (sen)	47.33	42.55 *

Note:

(a) The net assets per share is calculated based on the following :

Basic : Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights.

Dilutive: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights and the potential issue of new shares pursuant to the exercise of the Company's outstanding unexercised options granted under the Company's Employees' Share Option Scheme ("ESOS").

\*Comparative figures have been adjusted for bonus issue to be comparable to the current period's presentation.

The annexed notes form an integral part of this interim financial report.

**BERJAYA AUTO BERHAD**  
 UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016  
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to the equity holders of the Company

	Non-distributable					Distributable			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital	Share premium RM'000	ESOS* reserve RM'000	Share application monies RM'000	Exchange reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Treasury shares RM'000			
At 1 May 2015	406,760	170,143	9,050	-	1,818	(424,000)	309,834	-	473,605	18,929	492,534
Total comprehensive income	-	-	-	-	167	-	198,012	-	198,179	12,800	210,979
<b>Transactions with owners:</b>											
ESOS options exercised	3,701	5,949	(4,777)	-	-	-	-	-	4,873	-	4,873
Share-based payment under ESOS	-	-	4,937	-	-	-	-	-	4,937	-	4,937
ESOS options forfeited	-	60	(60)	-	-	-	-	-	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(4,244)	(4,244)	-	(4,244)
Sale of treasury shares	-	-	-	-	-	-	61	1,461	1,522	-	1,522
Bonus issue	162,875	(162,875)	-	-	-	-	-	-	-	-	-
Interim dividends+	-	-	-	-	-	-	(147,248)	-	(147,248)	-	(147,248)
	166,576	(156,866)	100	-	-	-	(147,187)	(2,783)	(140,160)	-	(140,160)
At 30 April 2016	573,336	13,277	9,150	-	1,985	(424,000)	360,659	(2,783)	531,624	31,729	563,353
At 1 May 2014	403,595	163,241	5,654	-	(158)	(424,000)	195,560	-	343,892	10,502	354,394
Total comprehensive income	-	-	-	-	1,976	-	212,374	-	214,350	8,427	222,777
<b>Transactions with owners:</b>											
Share-based payment under ESOS	-	-	8,938	-	-	-	-	-	8,938	-	8,938
ESOS options exercised	3,165	6,893	(5,533)	-	-	-	-	-	4,525	-	4,525
ESOS options forfeited	-	9	(9)	-	-	-	-	-	-	-	-
Interim dividends	-	-	-	-	-	-	(98,100)	-	(98,100)	-	(98,100)
	3,165	6,902	3,396	-	-	-	(98,100)	-	(84,637)	-	(84,637)
At 30 April 2015	406,760	170,143	9,050	-	1,818	(424,000)	309,834	-	473,605	18,929	492,534

Notes:

\* ESOS - Employees' Share Option Scheme.  
 + Refer to Note A6.

The annexed notes form an integral part of this interim financial report.

**BERJAYA AUTO BERHAD**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 months ended	
	30/04/2016	30/04/2015
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		(Audited)
Receipts from operations	2,152,519	1,775,549
Payments for operating expenses	(1,820,754)	(1,464,665)
Payment of taxes	(87,414)	(88,314)
Net cash flow generated from operating activities	<u>244,351</u>	<u>222,570</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	536	34
Acquisition of property, plant and equipment	(6,354)	(8,794)
Acquisition of investment in an associate	(7,523)	(36,108)
Acquisition of other investment	(749)	-
Interest received	5,321	6,417
Other receipts	221	-
Net cash flow used in investing activities	<u>(8,548)</u>	<u>(38,451)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuance of share capital	4,873	4,525
Sale of treasury shares	1,522	-
Acquisition of treasury shares	(4,244)	-
Dividends paid	(147,248)	(98,100)
Repayment to affiliated company	-	(75)
Net cash flow used in financing activities	<u>(145,097)</u>	<u>(93,650)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	90,706	90,469
<b>OPENING CASH AND CASH EQUIVALENTS</b>	280,770	186,224
Effect of exchange rate changes	81	4,077
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<u>371,557</u>	<u>280,770</u>
Cash and cash equivalents carried forward comprise:		
Deposits with financial institutions	245,037	186,865
Cash and bank balances	126,520	93,905
	<u>371,557</u>	<u>280,770</u>

The annexed notes form an integral part of this interim financial report.

**BERJAYA AUTO BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016

## NOTES TO THE INTERIM FINANCIAL REPORT

- A1 The condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Accounting Standards Board ("MFRS") 134 - Interim Financial Reporting Standards in Malaysia and International Accounting Standards ("IAS") 34 - Interim Financial Reporting and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2015. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2015.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2015.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the Group's accounting period beginning 1 May 2015.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

- A2 The Group's operations are affected by the prevailing cyclical economic conditions.
- A3 There was no unusual item during the financial period under review.
- A4 As at 30 April 2016, the issued and paid up ordinary share capital of the Company was RM573,336,094. The movements during the financial period were as follows:-

	<b>Ordinary shares of RM0.50 each</b>	<b>RM</b>
<b><u>Issued and paid up share capital</u></b>		
As at 1 May 2015	813,520,000	406,760,000
Bonus issue (Completed on 26 June 2015)	325,749,188	162,874,594
ESOS exercised:		
ESOS (1st batch)	6,977,000	3,488,500
ESOS (2nd batch)	426,000	213,000
	7,403,000	3,701,500
As at 30 April 2016	<u>1,146,672,188</u>	<u>573,336,094</u>

**ESOS**

As at 30 April 2016,

- (a) the total number of unexercised ESOS (1st batch) was 16,418,400 shares, at the exercise price of RM0.50 each (revised after bonus issue).
- (b) the total number of unexercised ESOS (2nd batch) was 4,240,600 shares, at the exercise price of RM2.18 each (revised after bonus issue).

**BERJAYA AUTO BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016

## NOTES TO THE INTERIM FINANCIAL REPORT

A5 The details of the share buyback during the financial year ended 30 April 2016 were as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
May 2015	3.61	3.65	3.64	374,300	1,364
June 2015	3.79	3.79	3.79	25,700	97
July 2015	2.32	2.39	2.37	400,000	947
October 2015	1.83	1.83	1.83	1,000,000	1,836
			2.36	1,800,000	4,244

The number of treasury shares held in hand as at 30 April 2016 was as follows:

	Average price per share RM	Number of shares	Amount RM'000
Balance as at 30 April 2015	-	-	-
Increase in treasury shares	2.36	1,800,000	4,244
Resale of treasury shares	3.65	(400,000)	(1,461)
Total treasury shares as at 30 April 2016	1.99	1,400,000	2,783

As at 30 April 2016, the number of outstanding shares in issue and fully paid up with voting rights (rounded to nearest thousand) was 1,145,272,000 (30 April 2015: 813,520,000) ordinary shares of RM0.50 each.

A6 During the financial year ended 30 April 2016, the Company paid the following dividends:

- i) fourth interim dividend of 2.75 sen per share single-tier dividend and a special dividend of 3.25 sen single-tier dividend per share amounting to a total of RM68.407 million in respect of the financial year ended 30 April 2015 on 22 July 2015;
- ii) first interim dividend of 2.25 sen per share single-tier dividend amounting to RM25.644 million in respect of the financial year ended 30 April 2016 on 21 October 2015;
- iii) second interim dividend of 2.50 sen per share single-tier dividend amounting to RM28.583 million in respect of the financial year ended 30 April 2016 on 15 January 2016; and
- iv) third interim dividend of 2.15 sen per share single-tier dividend amounting to RM24.614 million in respect of the financial year ended 30 April 2016 on 13 April 2016.

**BERJAYA AUTO BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016

## NOTES TO THE INTERIM FINANCIAL REPORT

A7 Segment information for the financial year ended 30 April 2016:-

<b>REVENUE</b>	Total RM'000
Malaysia	1,689,551
Philippines	422,692
Total revenue	<u><u>2,112,243</u></u>
<b>RESULTS</b>	Total RM'000
Malaysia	218,164
Philippines	<u>45,018</u>
	263,182
Unallocated corporate items	<u>(1,112)</u>
Profit from operations	262,070
Investment related income	
- Interest income	5,352
Finance costs	(117)
Share of results of associates	<u>11,426</u>
Profit before tax	278,731
Income tax expense	<u>(68,032)</u>
Profit after tax	<u><u>210,699</u></u>

A8 There were no significant events since the end of this current quarter up to the date of this announcement.

A9 There were no changes in the composition of the Group for the current period ended 30 April 2016 including business combinations, acquisition or disposal of subsidiary companies and long term investments, restructuring and discontinuing operation, except the following:-

- i) On 29 January 2016, the Company completed the acquisition of additional 5.0 million ordinary shares of RM1.00 each ("Inokom Shares") representing 5% equity interest in Inokom Corporation Sdn Bhd ("Inokom") from Berjaya Group Berhad for a total cash consideration of RM7.5 million or at RM1.50 per Inokom Share. Consequently, the Company's equity interest in Inokom increased from 24% to 29%.

A10 There were no material changes in the contingent liabilities or contingent assets since the last audited statement of financial position as at 30 April 2015.

A11 There were no material changes in capital commitment since the last audited statement of financial position as at 30 April 2015.



## **BERJAYA AUTO BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016  
ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

- B1 The Group is primarily engaged in the distribution of Mazda vehicles in Malaysia and the Philippines, and retailing of Mazda vehicles and provision of after sales services for Mazda vehicles in Malaysia. The performance of the Group may be affected by regulations and policies governing the importation of completely built-up ("CBU") vehicles into Malaysia, changes in consumer preference and spending trend, unfavourable economic, social and political conditions in countries where the Group operates or obtains its supplies of vehicles, and the volatility of the global, credit and foreign currency markets .

### Current quarter vs preceding year same quarter

For the quarter ended 30 April 2016, the Group reported a revenue and pre-tax profit of RM534.7 million and RM73.3 million respectively as compared to the preceding year corresponding quarter which reported a revenue and pre-tax profit of RM424.3 million and RM77.2 million respectively.

Group revenue grew by RM110.4 million or 26.0% primarily due to higher number of vehicles sold both domestically and also in the Philippines. The sales volume growth in Malaysia was mainly attributed to the all-new CX-3 model that was launched in December last year. In the Philippines, the sales volume growth was largely driven by Mazda2 and CX-5 models. If not for the implementation of the Goods and Services Tax ("GST") in Malaysia on 1 April 2015, revenue growth would have been higher because sales revenue and cost of sales for the current quarter was recorded net of GST whereas in the preceding year corresponding quarter, the sales revenue and cost of sales recorded for February and March were inclusive of a 10% Sales Tax (abolished on 1 April 2015) paid by importer or manufacturer to the Royal Malaysian Customs Department.

In spite of higher revenue recorded by the Group, Group pre-tax profit decreased by RM3.9 million or 5.1%. The drop in Group pre-tax profit was mainly attributed to lower profit contribution from local operating subsidiaries, but was mitigated by improved results from the Philippines operation and lower Group ESOS expense incurred. Revenue from local operating subsidiaries grew by RM72.2 million or 20.1%. However, its pre-tax profit dropped by RM10.5 million or 15.6% largely due to compressed gross profit margin caused by stiffer competition, foreign exchange losses and higher vehicle cost as Malaysian Ringgit depreciated further against Japanese Yen. Philippines operation continued to perform well and it recorded a pre-tax profit of RM15.3 million as compared to RM6.7 million for the same quarter last year. Included in the Group's current quarter pre-tax profit is an ESOS expense of RM0.8 million whilst for the preceding year corresponding quarter, the ESOS expense was RM1.6 million.

### For the financial year

For the financial year ended 30 April 2016, the Group registered a revenue and pre-tax profit of RM2.11 billion and RM278.7 million respectively, as compared to the previous year which reported a revenue and pre-tax profit of RM1.83 billion and RM299.0 million respectively.

The higher Group revenue was largely attributed to the increasing acceptance and recognition of the Mazda brand as evidenced by the double digit growth in the sales volume recorded in Malaysia and the Philippines. The increase in revenue from sales volume growth was partially off-set by the effect of local sales being recorded net of GST. In spite of higher revenue, Group pre-tax profit dropped by RM20.3 million or 6.8% due to similar reasons explained for the current quarter under review. In addition, higher profit contribution from associated companies has partially mitigated the drop in Group pre-tax profit. The Group ESOS charge for the financial year was RM4.9 million as compared to RM8.9 million for the preceding year.

**BERJAYA AUTO BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

**B2** Current quarter vs preceding quarter

For the quarter ended 30 April 2016, the Group reported a revenue of RM534.7 million and pre-tax profit of RM73.3 million, as compared to the Group revenue of RM522.6 million and Group pre-tax profit of RM58.2 million for the preceding quarter.

Compared to the preceding quarter, Group revenue grew by RM12.1 million or 2.3% mainly due to improvement in sales mix although sales volume of Mazda vehicles in Malaysia and the Philippines decreased marginally. In line with higher revenue, lower operating expenses and marginal improvement in gross profit margin, Group pre-tax profit for the current quarter increased by RM15.1 million or 25.9%.

**B3** Future prospects

The local automotive sector is expected to be challenging as Total Industry Volume ("TIV") from January to April 2016 has declined 19% year-on-year. Uncertainties in the local and global economies coupled with rising cost of living will continue to affect local consumer sentiment which may cause further slowdown in demand for passenger cars. Competition in the domestic market is expected to get more intense in financial year 2017. The strong Japanese Yen is also expected to affect profit margins. Nevertheless, the Group is cautiously optimistic that its Malaysian operations will be able to maintain its competitive position and grow its market share in the financial year 2017.

In the Philippines, the Group is in a better position to grow further as the country has a healthy economy and strong Mazda dealership network. The introduction of additional new models in the next few months will enable the Philippines operation to achieve a reasonable growth rate for the financial year 2017.

**B4** There is no profit forecast or profit guarantee for the financial year ended 30 April 2016.

**B5** The taxation charge for the current quarter and financial year ended 30 April 2016 are detailed as follows:

	Current Quarter RM'000	Financial Year to date RM'000
Current period provision		
- In Malaysia	14,240	61,244
- Outside Malaysia	4,870	13,989
Deferred tax	(694)	(6,273)
Over provision in prior years	(928)	(928)
	<u>17,488</u>	<u>68,032</u>

**BERJAYA AUTO BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B6 Profit before tax is stated after charging/(crediting):

	Current Quarter RM'000	Financial Year to date RM'000
Interest income	(1,568)	(5,352)
Dividend income	-	-
Other income excluding dividend and interest income	-	-
Loss or (Gain) on disposal of property, plant and equipment	(187)	(194)
Depreciation of property, plant and equipment	1,521	5,676
Amortisation of intangible assets	-	-
Impairment loss on receivables	-	-
Impairment of value of AFS quoted investments	-	-
Provision for and write off of inventories	-	-
Foreign exchange (gain) or loss (net)	3,427	6,098
(Gain) or loss on derivatives (net)	<u>(2,035)</u>	<u>(1,152)</u>

B7 There were no corporate proposals announced but not completed for the current financial period.

B8 The Group does not have any borrowings and debt securities as at 30 April 2016.

B9 There were no material litigation for the current financial period.

B10 The Board has recommended a fourth interim dividend of 2.50 sen single-tier dividend per share and a special dividend of 7.50 sen single-tier dividend per share in respect of the financial year ended 30 April 2016 (previous year corresponding quarter ended 30 April 2015: 2.75 sen single-tier dividend per share and a special dividend of 3.25 sen single-tier dividend per share) to be payable on 26 July 2016. The entitlement date has been fixed on 11 July 2016. The total dividend declared for the financial year ended 30 April 2016 amounted to 16.90 sen single-tier dividend per share (previous financial year ended 30 April 2015: 14.60 sen single-tier dividend per share).

A Depositor shall qualify for the entitlement only in respect of:

- (a) shares transferred to the Depositor's Securities Account before 4.00 p.m. on 11 July 2016 in respect of ordinary transfers; and
- (b) shares bought on the Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

**BERJAYA AUTO BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B11 The basic and diluted earnings per share are calculated as follows:

	Group (3-month period)			
	30/04/2016 RM'000	30/04/2015	30/04/2016 sen	30/04/2015
Net profit for the quarter	<u>51,618</u>	<u>55,264</u>		
Weighted average number of ordinary shares in issue ('000)	<u>1,144,565</u>	<u>1,138,413</u> *		
Basic earnings per share			<u>4.51</u>	<u>4.85</u> *
Net profit for the quarter	<u>51,618</u>	<u>55,264</u>		
Number of shares used in the calculation of basis earning per share ('000)	1,144,565	1,138,413 *		
Number of shares assuming exercise of employee share options (1st batch) ('000)	12,670	19,608 *		
Number of shares assuming exercise of employee share options (2nd batch) ('000)	<u>20</u>	<u>1,257</u> *		
	<u>1,157,255</u>	<u>1,159,278</u>		
Dilutive earnings per share (Sen)			<u>4.46</u>	<u>4.77</u> *
	Group (12-month period)			
	30/04/2016 RM'000	30/04/2015	30/04/2016 sen	30/04/2015
Net profit for the year	<u>198,012</u>	<u>212,374</u>		
Weighted average number of ordinary shares in issue ('000)	<u>1,141,106</u>	<u>1,133,555</u> *		
Basic earnings per share			<u>17.35</u>	<u>18.74</u> *
Net profit for the year	<u>198,012</u>	<u>212,374</u>		
Number of shares used in the calculation of basis earning per share ('000)	1,141,106	1,133,555 *		
Number of shares assuming exercise of employee share options (1st batch) ('000)	12,670	19,608 *		
Number of shares assuming exercise of employee share options (2nd batch) ('000)	<u>20</u>	<u>1,257</u> *		
	<u>1,153,776</u>	<u>1,154,420</u>		
Dilutive earnings per share (Sen)			<u>17.16</u>	<u>18.40</u> *

\*Comparative figures have been adjusted for bonus issue to be comparable to the current period's presentation.

**BERJAYA AUTO BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2016

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B12 Realised and unrealised earnings of the Group is analysed as follows:

	As at 30/4/2016 RM'000	As at 30/04/2015 RM'000 (Audited)
Total retained earnings of the Company and its subsidiaries:		
- realised	298,799	268,273
- unrealised	<u>41,404</u>	<u>31,573</u>
	340,203	299,846
Share of results from associated companies	^ <u>29,894</u>	<u>18,468</u>
	370,097	318,314
Less: Consolidation adjustments	(9,438)	(8,480)
Total group retained earnings as per consolidated accounts	<u><u>360,659</u></u>	<u><u>309,834</u></u>

^ It is not practical to segregate the share of results from associated companies to realised and unrealised earnings.

c.c. Securities Commission