

Bermaz Auto Berhad
(formerly known as Berjaya Auto Berhad)

Company No: 900557-M

Date: 8 December 2016

Subject: **UNAUDITED INTERIM FINANCIAL REPORT FOR
THE PERIOD ENDED 31 OCTOBER 2016**

	Page
Table of contents	
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	1
Condensed Consolidated Statement of Financial Position	2
Condensed Consolidated Statement of Changes in Equity	3
Condensed Consolidated Statement of Cash Flows	4
Notes to the Unaudited Interim Financial Report	5 - 7
Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities LR")	8-11

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)**(Company No: 900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 months ended		Year to date ended	
	31/10/2016 RM'000	31/10/2015 RM'000	31/10/2016 RM'000	31/10/2015 RM'000
GROUP REVENUE	473,171	542,406	966,787	1,054,951
PROFIT FROM OPERATIONS	42,660	70,955	94,775	138,959
Investment related income	807	1,161	2,485	2,514
Finance costs	(442)	(25)	(672)	(67)
Share of results of associates	3,361	1,609	8,371	5,833
PROFIT BEFORE TAX	46,386	73,700	104,959	147,239
INCOME TAX EXPENSE	(11,254)	(17,840)	(25,578)	(36,349)
PROFIT AFTER TAX	35,132	55,860	79,381	110,890
OTHER COMPREHENSIVE ITEM				
<u>Item that may be reclassified subsequently to profit or loss</u>				
Foreign currency translation	223	5,504	3,233	7,706
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>35,355</u>	<u>61,364</u>	<u>82,614</u>	<u>118,596</u>
PROFIT ATTRIBUTABLE TO:				
- Equity holders of the parent	30,627	53,063	71,738	105,266
- Non-controlling interests	4,505	2,797	7,643	5,624
	<u>35,132</u>	<u>55,860</u>	<u>79,381</u>	<u>110,890</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
- Equity holders of the parent	30,761	56,365	73,678	109,889
- Non-controlling interests	4,594	4,999	8,936	8,707
	<u>35,355</u>	<u>61,364</u>	<u>82,614</u>	<u>118,596</u>
EARNINGS PER SHARE (SEN)				
-Basic, for the period	<u>2.67</u>	<u>4.66</u>	<u>6.26</u>	<u>9.24</u>
-Diluted, for the period	<u>2.65</u>	<u>4.59</u>	<u>6.20</u>	<u>9.10</u>

The annexed notes form an integral part of this interim financial report.

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)**(Company No: 900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Group As at 31/10/2016 RM'000	Group As at 30/04/2016 RM'000 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	23,844	24,020
Other investment	779	749
Associated companies	106,588	98,217
Deferred tax assets	47,471	44,372
Goodwill	500	500
	<u>179,182</u>	<u>167,858</u>
Current Assets		
Inventories	361,808	312,275
Trade and other receivables	140,419	96,026
Short term investment	9,798	5,000
Tax recoverable	1,170	23
Derivative asset	28	1,152
Deposits with financial institutions	81,715	240,037
Cash and bank balances	122,484	126,520
	<u>717,422</u>	<u>781,033</u>
TOTAL ASSETS	<u>896,604</u>	<u>948,891</u>
EQUITY AND LIABILITIES		
Share capital	573,759	573,336
Reserves	<u>(112,620)</u>	<u>(39,312)</u>
	461,139	534,024
Treasury shares	<u>(4,173)</u>	<u>(2,783)</u>
	456,966	531,241
Non-controlling interests	42,978	31,773
Equity funds	<u>499,944</u>	<u>563,014</u>
Non-current Liabilities		
Deferred revenue	67,074	66,970
Provisions	<u>17,997</u>	<u>16,938</u>
	<u>85,071</u>	<u>83,908</u>
Current Liabilities		
Short term borrowing	62,894	-
Trade and other payables	183,551	230,808
Provisions	15,132	15,046
Deferred revenue	49,986	45,492
Taxation	26	10,623
	<u>311,589</u>	<u>301,969</u>
Total Liabilities	<u>396,660</u>	<u>385,877</u>
TOTAL EQUITY AND LIABILITIES	<u>896,604</u>	<u>948,891</u>
Basic net assets per share (sen)	39.89	46.39
Dilutive net assets per share (sen)	40.67	47.06

Note:

The net assets per share is calculated based on the following :

Basic : Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights.

Dilutive : Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights and the potential issue of new shares pursuant to the exercise of the Company's outstanding unexercised options granted under the Company's Employees' Share Option Scheme ("ESOS").

The annexed notes form an integral part of this interim financial report.

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)
 UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to the equity holders of the Company

	Non-distributable					Distributable			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	ESOS* reserve RM'000	Exchange reserve RM'000	Consolidation reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Treasury shares RM'000			
At 1 May 2016	573,336	13,277	9,150	1,985	-	(424,000)	360,276	(2,783)	531,241	31,773	563,014
Total comprehensive income	-	-	-	1,940	-	-	71,738	-	73,678	8,936	82,614
Transactions with owners:											
Share-based payment under ESOS	-	-	1,579	-	-	-	-	-	1,579	-	1,579
ESOS options exercised	423	515	(515)	-	-	-	-	-	423	-	423
ESOS options forfeited	-	-	-	-	-	-	-	-	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(1,390)	(1,390)	-	(1,390)
Arising from increase in equity interest in a subsidiary company	-	-	-	-	336	-	-	-	336	(336)	-
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	-	2,605	2,605
Transfer of reserves (Share distribution by subsidiary company)	-	-	-	-	32,645	-	(32,645)	-	-	-	-
Interim dividends#	-	-	-	-	-	-	(148,901)	-	(148,901)	-	(148,901)
	423	515	1,064	-	32,981	-	(181,546)	(1,390)	(147,953)	2,269	(145,684)
At 31 October 2016	<u>573,759</u>	<u>13,792</u>	<u>10,214</u>	<u>3,925</u>	<u>32,981</u>	<u>(424,000)</u>	<u>250,468</u>	<u>(4,173)</u>	<u>456,966</u>	<u>42,978</u>	<u>499,944</u>
At 1 May 2015	406,760	170,143	9,050	1,818	-	(424,000)	309,834	-	473,605	18,929	492,534
Total comprehensive income	-	-	-	4,623	-	-	105,266	-	109,889	8,707	118,596
Transactions with owners:											
Share-based payment under ESOS	-	-	3,121	-	-	-	-	-	3,121	-	3,121
ESOS options exercised	432	1,980	(808)	-	-	-	-	-	1,604	-	1,604
ESOS options forfeited	-	30	(30)	-	-	-	-	-	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(4,244)	(4,244)	-	(4,244)
Sale of treasury shares	-	-	-	-	-	-	61	1,461	1,522	-	1,522
Bonus issue	162,875	(162,875)	-	-	-	-	-	-	-	-	-
Interim dividends+	-	-	-	-	-	-	(68,407)	-	(68,407)	-	(68,407)
Interim dividends@	-	-	-	-	-	-	(25,644)	-	(25,644)	-	(25,644)
	163,307	(160,865)	2,283	-	-	-	(93,990)	(2,783)	(92,048)	-	(92,048)
At 31 October 2015	<u>570,067</u>	<u>9,278</u>	<u>11,333</u>	<u>6,441</u>	<u>-</u>	<u>(424,000)</u>	<u>321,110</u>	<u>(2,783)</u>	<u>491,446</u>	<u>27,636</u>	<u>519,082</u>

Notes:

- * ESOS - Employees' Share Option Scheme.
- # Refer to Note A5.
- + Fourth interim dividend of 2.75 sen single-tier dividend per share and a special dividend of 3.25 sen single-tier dividend per share in respect of financial year ended 30 April 2015.
- @ First interim dividend of 2.25 sen single-tier dividend per share in respect of financial year ended 30 April 2016.

The annexed notes form an integral part of this interim financial report.

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months ended	
	31/10/2016 RM'000	31/10/2015 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from customers	939,634	1,057,714
Payment to suppliers and operating expenses	(975,895)	(956,270)
Payment of taxes	(40,009)	(48,532)
Net cash (used in)/generated from operating activities	<u>(76,270)</u>	<u>52,912</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	570	41
Sales of short term investment	23,608	-
Acquisition of property, plant and equipment	(3,258)	(2,256)
Acquisition of short term investment	(28,000)	-
Interest received	2,092	2,489
Net cash (used in)/generated from investing activities	<u>(4,988)</u>	<u>274</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	423	1,604
Issuance of share capital to non-controlling interests of a subsidiary company	2,605	-
Sale of treasury shares	-	1,522
Acquisition of treasury shares	(1,390)	(4,244)
Drawdown of bank borrowing	62,894	-
Interest paid	(673)	-
Dividend paid	(148,901)	(94,051)
Net cash used in financing activities	<u>(85,042)</u>	<u>(95,169)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(166,300)	(41,983)
OPENING CASH AND CASH EQUIVALENTS	366,557	280,770
Effect of exchange rate changes	3,942	9,986
CLOSING CASH AND CASH EQUIVALENTS	<u>204,199</u>	<u>248,773</u>
Cash and cash equivalents carried forward comprise:	RM'000	RM'000
Deposits with financial institutions	81,715	136,518
Cash and bank balances	122,484	112,255
	<u>204,199</u>	<u>248,773</u>

The annexed notes form an integral part of this interim financial report.

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016
NOTES TO THE INTERIM FINANCIAL REPORT

A1 The condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Accounting Standards Board ("MFRS") 134 - Interim Financial Reporting Standards in Malaysia and International Accounting Standards ("IAS") 34 - Interim Financial Reporting and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2016. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2016.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2016.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the Group's accounting period beginning 1 May 2016.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

A2 The Group's operations are affected by the prevailing cyclical economic conditions.

A3 There was no unusual item during the financial period under review.

A4 As at 31 October 2016, the issued and paid up ordinary share capital of the Company was RM573,759,294. The movements during the financial period were as follows:-

	Ordinary shares of RM0.50 each	RM
<u>Issued and paid up share capital</u>		
As at 1 May 2016	1,146,672,188	573,336,094
ESOS exercised:		
ESOS (1st batch)	846,400	423,200
ESOS (2nd batch)	-	-
	846,400	423,200
As at 31 October 2016	<u>1,147,518,588</u>	<u>573,759,294</u>

ESOS

As at 31 October 2016,

(a) the total number of unexercised ESOS (1st batch) was 15,348,000 shares, at the exercise price of RM0.50 each.

(b) the total number of unexercised ESOS (2nd batch) was 4,240,600 shares, at the exercise price of RM2.18 each.

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016
NOTES TO THE INTERIM FINANCIAL REPORT

The details of the share buyback during the financial period ended 31 October 2016 were as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
June 2016	2.19	2.25	2.22	625,000	1,390
			2.22	625,000	1,390

The number of treasury shares held in hand as at 31 October 2016 was as follows:

	Average price per share RM	Number of shares	Amount RM'000
Balance as at 30 April 2016	1.99	1,400,000	2,783
Increase in treasury shares	2.22	625,000	1,390
Total treasury shares as at 31 October 2016	2.06	2,025,000	4,173

As at 31 October 2016, the number of outstanding shares in issue and fully paid up with voting rights (rounded to nearest thousand) was 1,145,494,000 (31 October 2015: 1,138,734,000) ordinary shares of RM0.50 each.

A5 During the financial period ended 31 October 2016, the Company paid the following dividends:

- i) fourth interim dividend of 2.50 sen single-tier dividend per share and a special dividend of 7.50 sen single-tier dividend per share amounting to a total of RM114.536 million in respect of the financial year ended 30 April 2016 on 26 July 2016; and
- ii) first interim dividend of 3 sen single-tier dividend per share amounting to RM34.365 million in respect of the financial year ending 30 April 2017 on 21 October 2016.

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016

NOTES TO THE INTERIM FINANCIAL REPORT

A6 Segment information for the financial period ended 31 October 2016:-

REVENUE	Total RM'000
Malaysia	764,758
Philippines	202,029
Total revenue	<u>966,787</u>
RESULTS	Total RM'000
Malaysia	68,709
Philippines	26,707
	<u>95,416</u>
Unallocated corporate items	(641)
Profit from operations	<u>94,775</u>
Investment related income	
- Interest income	2,079
- Gain on disposal of unit trusts	38
- Fair value changes of unit trusts	4
- Others	364
	<u>2,485</u>
Finance costs	(672)
Share of results of associates	<u>8,371</u>
Profit before tax	<u>104,959</u>
Income tax expense	<u>(25,578)</u>
Profit after tax	<u>79,381</u>

A7 There were no significant events since the end of this quarter up to the date of this announcement.

A8 There were no changes in the composition of the Group for the current period ended 31 October 2016 including business combinations, acquisition or disposal of subsidiary companies and long term investments, restructuring and discontinuing operation except for the following:-

(a) On 18 August 2016, Bermaz Auto Philippines Inc.(formerly known as Berjaya Auto Philippines Inc.) ("BAP") raised a total of PHP78.1 million (about RM6.8 million) through placements of its shares.

(b) On 15 September 2016, BAP issued stock dividends amounting to PHP623 million (about RM54.1 million) to its existing shareholders via issuance of BAP shares from its unrestricted distributable retained earnings. As a result, the issued and fully paid-up share capital increased to PHP910 million.

Consequent to these exercises, the Group's equity interest in BAP increased from 60% to 60.4% as at 31 October 2016.

A9 There were no material changes in the contingent liabilities or contingent assets since the last audited statement of financial position as at 30 April 2016.

A10 There were no material changes in capital commitment since the last audited statement of financial position as at 30 April 2016.

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016
ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B1 The Group is primarily engaged in the distribution of Mazda vehicles in Malaysia and the Philippines, and retailing of Mazda vehicles and provision of after sales services for Mazda vehicles in Malaysia. The performance of the Group may be affected by regulations and policies governing the importation of completely built-up ("CBU") vehicles and completely knocked-down ("CKD") parts into Malaysia, foreign exchange fluctuations, changes in consumer preferences and spending trend, unfavourable economic social and political conditions in countries where the Group operates or obtains its supplies of vehicles and global market and credit market volatility.

Current quarter vs preceding year same quarter

For the quarter ended 31 October 2016, the Group recorded a revenue and pre-tax profit of RM473.2 million and RM46.4 million respectively, as compared to the preceding year corresponding quarter which reported a revenue and pre-tax profit of RM542.4 million and RM73.7 million respectively.

The drop in Group revenue of RM69.2 million or 12.8% was mainly due to lower sales volume recorded by the Malaysian operations as a result of softer demand for passenger cars. For the first nine months of calendar year 2016, the total industry volume in Malaysia has declined by 13.8% as consumer spending was greatly curbed by rising cost of living (source: Malaysian Automotive Association). Group pre-tax profit decreased by RM27.3 million or 37.0% largely due to lower revenue and compressed profit margin as Malaysian Ringgit continues to slide further against Japanese Yen but this was mitigated by improved profit contribution from the Philippine subsidiary and an associated company.

For the 6-month period

For the 6-month period ended 31 October 2016, the Group registered revenue and pre-tax profit of RM966.8 million and RM105.0 million respectively, as compared to the corresponding period of the previous year which reported a revenue and pre-tax profit of RM1.05 billion and RM147.2 million respectively.

For the same reason as the current quarter and due to supply constraint of certain CKD models during the first quarter, Group revenue dropped by RM88.1 million or 8.4%. However, this was mitigated by favourable sales mix in both the domestic and the Philippines market. In line with lower revenue and compressed profit margin in the domestic operations, Group pre-tax profit fell by RM42.2 million or 28.7%. Similar to the current quarter, improved profit contribution from the Philippine subsidiary and an associated company mitigated the drop in Group pre-tax profit.

B2 Current quarter vs preceding quarter

For the quarter ended 31 October 2016, the Group reported revenue of RM473.2 million and pre-tax profit of RM46.4 million, as compared to the Group revenue of RM493.6 million and Group pre-tax profit of RM58.6 million for the preceding quarter.

Compared to the preceding quarter, Group revenue for the current quarter dropped RM20.4 million or 4.1%. The decrease in revenue was largely due to lower sales volume recorded by the Malaysian operations as domestic sale was impacted by weak consumer sentiment and competitors' heavy discounting promotion. However, this was mitigated by better sales performance from the Philippine operations. In line with lower revenue, Group pre-tax profit for the current quarter dropped by RM12.2 million or 20.8%. Compressed profit margin and lower profit contribution from associated companies also contributed to the drop in Group pre-tax profit.

B3 Future prospects

The operating environment for the local automotive sector is expected to remain challenging for the second half of this financial year. Demand for passenger cars in Malaysia is projected to remain soft due to subdued consumer sentiment caused by rising cost of living and weak purchasing power as Malaysian Ringgit depreciated further against other major currencies. The expected year-end heavy discount promotion by competitors to clear "last-year" stock may impact the Group's domestic sales volume and put further pressure on profit margin. Despite the challenging operating environment, the Group will continue to focus on seeking market growth opportunities in Malaysia although profitability may be affected in the short and medium term.

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016
ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

In the Philippines, the Group is poised to grow further due to the country's stronger economy and buoyant domestic demand where private consumption is being supported by both strong remittance inflows and upbeat consumer confidence. BAP also proposed to raise funds via a listing on the Philippine Stock Exchange. Part of the proceeds to be raised is expected to be utilised for the building of satellite outlets, warehousing, body repair and paint shop facility and the establishment of an automotive academy. These new facilities will further enhance Mazda's brand image in the Philippines going forward and will eventually help generate higher sales volume in the coming years.

B4 There is no profit forecast or profit guarantee for the financial period ended 31 October 2016.

B5 The taxation charge for the current quarter/period ended 31 October 2016 are detailed as follows:

	Current Quarter RM'000	Financial Year to date RM'000
Based on the results for the current quarter/period:-		
Current period provision		
- In Malaysia	8,903	19,589
- Outside Malaysia	4,755	8,676
Deferred tax	<u>(2,404)</u>	<u>(2,687)</u>
	<u>11,254</u>	<u>25,578</u>

B6 Profit before tax is stated after charging/(crediting):

	Current Quarter RM'000	Financial Year to date RM'000
Interest income	(661)	(2,079)
Dividend income	-	-
Other income excluding dividend and interest income	(104)	(364)
Gain on disposal of unit trusts	(38)	(38)
Gain on disposal of property, plant and equipment	(22)	(33)
Depreciation of property, plant and equipment	1,522	2,989
Amortisation of intangible assets	-	-
Impairment loss on receivables	-	-
Impairment of value of AFS quoted investments	-	-
Provision for and write off of inventories	-	-
Foreign exchange (gain) or loss (net)	1,908	2,508
Fair value changes of unit trusts	(4)	(4)
(Gain) or loss on derivatives (net)	<u>(28)</u>	<u>1,124</u>

B7 BAP proposes to undertake an initial public offering of 155,000,000 common shares of PHP1.00 each in BAP ("BAP Shares") involving the following:

- (a) a public issue of 83,430,000 new BAP Shares; and
- (b) an offer for sale of 71,570,000 existing BAP Shares by the existing shareholders, of which 32,570,000 will be offered by Bermaz Motor International Limited, a wholly owned subsidiary of the group.

BERMAZ AUTO BERHAD (formerly known as BERJAYA AUTO BERHAD)
 UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016
 ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B8 Group borrowings and debt securities as at 31 October 2016 were as follows:

	At end of current quarter RM'000
Short term borrowing	
<u>Secured</u>	
Denominated in Ringgit Malaysia	<u>62,894</u>

B9 There were no material litigation for the current financial period.

B10 The Board has recommended a second interim dividend of 2.75 sen single-tier dividend per share in respect of the financial period ended 31 October 2016 (previous year corresponding quarter ended 31 October 2015: 2.50 sen single-tier dividend per share) to be payable on 25 January 2017. The entitlement date has been fixed on 9 January 2017. The total dividend declared for the financial period ended 31 October 2016 amounted to 5.75 sen single-tier dividend per share (previous corresponding financial period ended 31 October 2015: 4.75 sen single-tier dividend per share).

A Depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 9 January 2017 in respect of ordinary transfers.
- (b) Shares bought on the Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

B11 The basic and diluted earnings per share are calculated as follows:

	Group (3-month period)			
	31/10/2016	31/10/2015	31/10/2016	31/10/2015
	RM'000		sen	
Net profit for the quarter	<u>30,627</u>	<u>53,063</u>		
Weighted average number of ordinary shares in issue ('000)	<u>1,145,444</u>	<u>1,139,468</u>		
Basic earnings per share			<u>2.67</u>	<u>4.66</u>
Net profit for the quarter	<u>30,627</u>	<u>53,063</u>		
Number of shares used in the calculation of basis earning per share ('000)	1,145,444	1,139,468		
Number of shares assuming exercise of employee share options (1st batch) ('000)	11,982	17,512		
Number of shares assuming exercise of employee share options (2nd batch) ('000)	<u>186</u>	<u>-</u>		
	<u>1,157,612</u>	<u>1,156,980</u>		
Dilutive earnings per share (Sen)			<u>2.65</u>	<u>4.59</u>

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 UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016
 ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

	Group (6-month period)			
	31/10/2016 RM'000	31/10/2015	31/10/2016 sen	31/10/2015
Net profit for the quarter	<u>71,738</u>	<u>105,266</u>		
Weighted average number of ordinary shares in issue ('000)	<u>1,145,445</u>	<u>1,139,440</u>		
Basic earnings per share			<u>6.26</u>	<u>9.24</u>
Net profit for the quarter	<u>71,738</u>	<u>105,266</u>		
Number of shares used in the calculation of basis earning per share ('000)	1,145,445	1,139,440		
Number of shares assuming exercise of employee share options (1st batch) ('000)	11,982	17,512		
Number of shares assuming exercise of employee share options (2nd batch) ('000)	<u>186</u>	<u>-</u>		
	<u>1,157,613</u>	<u>1,156,952</u>		
Dilutive earnings per share (Sen)			<u>6.20</u>	<u>9.10</u>

B12 Realised and unrealised earnings of the Group is analysed as follows:

	As at 31/10/2016 RM'000	As at 30/4/2016 RM'000 (Audited)
Total retained earnings of the Company and its subsidiaries:		
- realised	207,080	294,062
- unrealised	<u>48,829</u>	<u>45,759</u>
	255,909	339,821
Share of results from associated companies	# <u>38,265</u>	<u>29,894</u>
	294,174	369,715
Less: Consolidation adjustments	(43,706)	(9,439)
Total group retained earnings as per consolidated accounts	<u>250,468</u>	<u>360,276</u>

It is not practical to segregate the share of results from associated companies to realised and unrealised earnings.

c.c. Securities Commission