

Berjaya Auto Berhad

Company No: 900557-M

Date: 10 December 2015

Subject: **UNAUDITED INTERIM FINANCIAL REPORT FOR
THE PERIOD ENDED 31 OCTOBER 2015**

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BERJAYA AUTO BERHAD**(Company No: 900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 months ended		Year to date ended	
	31/10/2015 RM'000	31/10/2014 RM'000	31/10/2015 RM'000	31/10/2014 RM'000
GROUP REVENUE	542,406	508,822	1,054,951	1,016,773
PROFIT FROM OPERATIONS	70,955	77,004	138,959	148,531
Investment related income	1,161	1,639	2,514	2,865
Finance costs	(25)	(23)	(67)	(47)
Share of results of associates	1,609	2,413	5,833	6,152
PROFIT BEFORE TAX	73,700	81,033	147,239	157,501
INCOME TAX EXPENSE	(17,840)	(21,405)	(36,349)	(40,476)
PROFIT AFTER TAX	55,860	59,628	110,890	117,025
OTHER COMPREHENSIVE ITEMS				
<u>Item that will be reclassified subsequently to profit or loss</u>				
Foreign currency translation	5,504	(53)	7,706	14
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>61,364</u>	<u>59,575</u>	<u>118,596</u>	<u>117,039</u>
PROFIT ATTRIBUTABLE TO:				
- Equity holders of the Company	53,063	57,522	105,266	113,623
- Non-controlling interests	2,797	2,106	5,624	3,402
	<u>55,860</u>	<u>59,628</u>	<u>110,890</u>	<u>117,025</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
- Equity holders of the Company	56,365	57,490	109,889	113,632
- Non-controlling interests	4,999	2,085	8,707	3,407
	<u>61,364</u>	<u>59,575</u>	<u>118,596</u>	<u>117,039</u>
EARNINGS PER SHARE (SEN)				
-Basic, for the period	<u>4.66</u>	<u>5.08</u>	<u>9.24</u>	<u>10.05</u>
-Diluted, for the period	<u>4.59</u>	<u>4.97</u>	<u>9.10</u>	<u>9.83</u>

Note:

*Comparative figures have been adjusted for bonus issue to be comparable to the current period's presentation.

The annexed notes form an integral part of this interim financial report.

BERJAYA AUTO BERHAD**(Company No: 900557-M)**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Group As at 31/10/2015 RM'000	Group As at 30/04/2015 RM'000 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	23,138	23,586
Associated companies	85,100	79,267
Deferred tax assets	40,711	33,491
Goodwill	500	500
	<u>149,449</u>	<u>136,844</u>
Current Assets		
Inventories	341,104	218,449
Trade and other receivables	125,641	103,487
Derivative asset	11	-
Deposits with financial institutions	136,518	186,865
Cash and bank balances	112,255	93,905
	<u>715,529</u>	<u>602,706</u>
TOTAL ASSETS	<u>864,978</u>	<u>739,550</u>
EQUITY AND LIABILITIES		
Share capital	570,067	406,760
Reserves	(75,838)	66,845
	<u>494,229</u>	<u>473,605</u>
Treasury shares	(2,783)	-
	<u>491,446</u>	<u>473,605</u>
Non-controlling interests	27,636	18,929
Equity funds	<u>519,082</u>	<u>492,534</u>
Non-current Liabilities		
Deferred revenue	70,881	52,191
Provisions	15,903	11,137
	<u>86,784</u>	<u>63,328</u>
Current Liabilities		
Trade and other payables	195,605	118,501
Provisions	8,928	9,851
Deferred revenue	40,970	35,840
Taxation	13,609	19,496
	<u>259,112</u>	<u>183,688</u>
Total Liabilities	<u>345,896</u>	<u>247,016</u>
TOTAL EQUITY AND LIABILITIES	<u>864,978</u>	<u>739,550</u>
Basic net assets per share (sen)	43.16	41.58 *
Dilutive net assets per share (sen)	44.19	42.55 *

Note:

- (a) The net assets per share is calculated based on the following :
- Basic : Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights.
- Dilutive: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights and the potential issue of new shares pursuant to the exercise of the Company's outstanding unexercised options granted under the Company's Employees' Share Option Scheme ("ESOS").

*Comparative figures have been adjusted for bonus issue to be comparable to the current period's presentation.

The annexed notes form an integral part of this interim financial report.

BERJAYA AUTO BERHAD
 UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to the equity holders of the Company

	Non-distributable					Distributable		Total	Non-controlling interests	Total equity
	Share capital	Share premium	ESOS* reserve	Exchange reserve	Merger deficit	Retained earnings	Treasury shares			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 May 2015	406,760	170,143	9,050	1,818	(424,000)	309,834	-	473,605	18,929	492,534
Total comprehensive income	-	-	-	4,623	-	105,266	-	109,889	8,707	118,596
Transactions with owners:										
ESOS options exercised	432	1,980	(808)	-	-	-	-	1,604	-	1,604
Share-based payment under ESOS	-	-	3,121	-	-	-	-	3,121	-	3,121
ESOS options forfeited	-	30	(30)	-	-	-	-	-	-	-
Treasury shares acquired	-	-	-	-	-	-	(4,244)	(4,244)	-	(4,244)
Sale of treasury shares	-	-	-	-	-	61	1,461	1,522	-	1,522
Bonus issue	162,875	(162,875)	-	-	-	-	-	-	-	-
Interim dividend+	-	-	-	-	-	(94,051)	-	(94,051)	-	(94,051)
	163,307	(160,865)	2,283	-	-	(93,990)	(2,783)	(92,048)	-	(92,048)
At 31 October 2015	570,067	9,278	11,333	6,441	(424,000)	321,110	(2,783)	491,446	27,636	519,082
At 1 May 2014	403,595	163,241	5,654	(158)	(424,000)	195,560	-	343,892	10,502	354,394
Total comprehensive income	-	-	-	9	-	113,623	-	113,632	3,407	117,039
Transactions with owners:										
ESOS options exercised	456	994	(812)	-	-	-	-	638	-	638
Share-based payment under ESOS	-	-	4,898	-	-	-	-	4,898	-	4,898
ESOS options forfeited	-	9	(9)	-	-	-	-	-	-	-
Interim dividend#	-	-	-	-	-	(28,280)	-	(28,280)	-	(28,280)
Interim dividend@	-	-	-	-	-	(16,162)	-	(16,162)	-	(16,162)
	456	1,003	4,077	-	-	(44,442)	-	(38,906)	-	(38,906)
At 31 October 2014	404,051	164,244	9,731	(149)	(424,000)	264,741	-	418,618	13,909	432,527

Notes:

* ESOS - Employees' Share Option Scheme.

+ Refer to Note A6.

Second interim dividend of 3.5 sen single-tier dividend per share in respect of financial year ended 30 April 2014.

@ First interim dividend of 2.0 sen single-tier dividend per share in respect of financial year ended 30 April 2015.

The annexed notes form an integral part of this interim financial report.

BERJAYA AUTO BERHADUNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months ended	
	31/10/2015	31/10/2014
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from operations	1,057,714	1,002,934
Payments for operating expenses	(956,270)	(808,566)
Payment of taxes	(48,532)	(21,572)
Net cash generated from operating activities	<u>52,912</u>	<u>172,796</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	41	-
Acquisition of property, plant and equipment	(2,256)	(5,203)
Interest received	2,489	3,023
Net cash generated from/(used in) investing activities	<u>274</u>	<u>(2,180)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	1,604	638
Sale of treasury shares	1,522	-
Acquisition of treasury shares	(4,244)	-
Dividend paid	(94,051)	(44,442)
Net repayment from related companies	-	30
Net cash used in financing activities	<u>(95,169)</u>	<u>(43,774)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(41,983)</u>	<u>126,842</u>
OPENING CASH AND CASH EQUIVALENTS	<u>280,770</u>	<u>186,224</u>
Effect of exchange rate changes	9,986	10
CLOSING CASH AND CASH EQUIVALENTS	<u><u>248,773</u></u>	<u><u>313,076</u></u>
Cash and cash equivalents carried forward comprise:		
Deposits with financial institutions	136,518	239,204
Cash and bank balances	<u>112,255</u>	<u>73,872</u>
	<u><u>248,773</u></u>	<u><u>313,076</u></u>

The annexed notes form an integral part of this interim financial report.

BERJAYA AUTO BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

NOTES TO THE INTERIM FINANCIAL REPORT

A1 The condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Accounting Standards Board ("MFRS") 134 - Interim Financial Reporting Standards in Malaysia and International Accounting Standards ("IAS") 34 - Interim Financial Reporting and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2015. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2015.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2015.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the Group's accounting period beginning 1 May 2015.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

A2 The Group's operations are affected by the prevailing cyclical economic conditions.

A3 There was no unusual item during the financial period under review.

A4 As at 31 October 2015, the issued and paid up ordinary share capital of the Company was RM570,067,094. The movements during the financial period were as follows:-

	Ordinary shares of RM0.50 each	RM
<u>Issued and paid up share capital</u>		
As at 1 May 2015	813,520,000	406,760,000
Bonus issue (Completed on 26 June 2015)	325,749,188	162,874,594
ESOS exercised:		
ESOS (1st batch)	439,000	219,500
ESOS (2nd batch)	426,000	213,000
	865,000	432,500
As at 31 October 2015	<u>1,140,134,188</u>	<u>570,067,094</u>

ESOS

As at 31 October 2015,

(a) the total number of unexercised ESOS (1st batch) was 22,984,400 shares, at the exercise price of RM0.50 (revised after bonus issue) each.

(b) the total number of unexercised ESOS (2nd batch) was 4,366,600 shares, at the exercise price of RM2.18 (revised after bonus issue) each.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

NOTES TO THE INTERIM FINANCIAL REPORT

A5 The details of the share buyback during the financial period ended 31 October 2015 were as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
May 2015	3.61	3.65	3.64	374,300	1,364
Jun 2015	3.79	3.79	3.79	25,700	97
July 2015	2.32	2.39	2.37	400,000	947
October 2015	1.83	1.83	1.83	1,000,000	1,836
			2.36	1,800,000	4,244

The number of treasury shares held in hand as at 31 October 2015 was as follows:

	Average price per share RM	Number of shares	Amount RM'000
Balance as at 30 April 2015	-	-	-
Increase in treasury shares	2.36	1,800,000	4,244
Resale of treasury shares	3.65	(400,000)	(1,461)
Total treasury shares as at 31 October 2015	1.99	1,400,000	2,783

As at 31 October 2015, the number of outstanding shares in issue and fully paid up with voting rights (rounded to nearest thousand) was 1,138,734,188 (31 October 2014: 808,102,000) ordinary shares of RM0.50 each.

A6 During the financial period ended 31 October 2015, the Company paid the following dividends:

- i) fourth interim dividend of 2.75 sen per share single-tier dividend and a special dividend of 3.25 sen single-tier dividend per share amounting to a total of RM68.407 million in respect of the financial year ended 30 April 2015 on 22 July 2015; and
- ii) first interim dividend of 2.25 sen per share single-tier dividend amounting to RM25.644 million in respect of the financial year ending 30 April 2016 on 21 October 2015.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

NOTES TO THE INTERIM FINANCIAL REPORT

A7 Segment information for the financial period ended 31 October 2015:-

REVENUE	Total RM'000
Malaysia	850,162
Philippines	204,789
Total revenue	<u>1,054,951</u>
RESULTS	Total RM'000
Malaysia	120,012
Philippines	19,737
	<u>139,749</u>
Unallocated corporate items	(790)
Profit from operations	<u>138,959</u>
Investment related income	
- Interest income	2,514
Finance costs	(67)
Share of results of associates	5,833
Profit before tax	<u>147,239</u>
Income tax expense	<u>(36,349)</u>
Profit after tax	<u>110,890</u>

- A8 There were no significant events since the end of this current quarter up to the date of this announcement.
- A9 There were no changes in the composition of the Group for the current period ended 31 October 2015 including business combinations, acquisition or disposal of subsidiary companies and long term investments, restructuring and discontinuing operation.
- A10 There were no material changes in the contingent liabilities or contingent assets since the last audited statement of financial position as at 30 April 2015.
- A11 There were no material changes in capital commitment since the last audited statement of financial position as at 30 April 2015.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015
ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

- B1 The Group is primarily engaged in the distribution of Mazda vehicles in Malaysia and the Philippines, and retailing of Mazda vehicles and provision of after sales services for Mazda vehicles in Malaysia. The performance of the Group may be affected by regulations and policies governing the importation of completely built-up ("CBU") vehicles into Malaysia, changes in consumer preference and spending trend, unfavourable economic, social and political conditions in countries where the Group operates or obtains its supplies of vehicles, and global market and credit market volatility.

Current quarter vs preceding year same quarter

For the quarter ended 31 October 2015, the Group reported a revenue and pre-tax profit of RM542.4 million and RM73.7 million respectively as compared to the preceding year corresponding quarter which reported a revenue and pre-tax profit of RM508.8 million and RM81.0 million respectively. The increase in revenue was mainly driven by the competitively priced Mazda2 SKYACTIV and Mazda3 CKD SKYACTIV models while in the Philippines, the Mazda2 SKYACTIV model was the main contributor. If not for the implementation of the Goods and Services Tax ("GST") in Malaysia on 1 April 2015, revenue growth would have been higher because sales revenue and cost of sales for the current quarter was recorded net of GST whereas in the preceding year corresponding quarter, the sales revenue and cost of sales recorded were inclusive of a 10% Sales Tax (abolished on 1 April 2015) paid by importer or manufacturer to the Royal Malaysian Customs Department.

Although revenue for the current quarter has increased by 6.6%, Group's pre-tax profit declined by RM7.3 million or 9.0%. The lower Group pre-tax profit was mainly attributable to declining gross profit margin from local operations due to unfavourable sales mix, intense competition and weakening of Ringgit Malaysia against Japanese Yen that leads to higher vehicle cost. In addition, the Group's higher operating expenses as a result of expansion in 3S and accident repair centres and foreign exchange losses also impacted the pre-tax profit. The Group ESOS charge for the current quarter was RM1.5 million as compared to RM2.5 million for the preceding year corresponding quarter.

For the 6-month period

For the 6-month period ended 31 October 2015, the Group registered revenue and pre-tax profit of RM1.05 billion and RM147.2 million respectively, as compared to the corresponding period of the previous year which reported a revenue and pre-tax profit of RM1.02 billion and RM157.5 million respectively.

The slight increase in revenue was primarily due to higher revenue contribution from the Philippines operations, partially offset by decline in revenue contribution from local operations as a result of unfavourable sales mix and sales being recorded net of GST. For similar reason as the current quarter, the drop in pre-tax profit for the 6 months under review was mainly due to lower gross profit margin and foreign exchange losses from local operations and the Group's higher operating expenses. The Group ESOS charge for the current period was RM3.1 million as compared to RM4.9 million for the preceding year corresponding period.

- B2 Current quarter vs preceding quarter

For the quarter ended 31 October 2015, the Group reported a revenue of RM542.4 million and pre-tax profit of RM73.7 million respectively, as compared to the Group revenue of RM512.5 million and Group pre-tax profit of RM73.5 million for the preceding quarter. The Group revenue grew by 5.8% largely due to the Philippines operations which recorded a sales volume growth of 27.8%. The sales volume growth in the Philippines was primarily driven by the popular and competitively priced Mazda2 SKYACTIV models. In spite of the 5.8% increase in Group revenue, pre-tax profit only increased marginally mainly due to the Group's reduced gross profit margin, lower profit contribution from associated companies and foreign exchange losses as Ringgit Malaysia weakened the most against Japanese Yen during the current quarter under review.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B3 Future prospects

The automotive industry in Malaysia continues to be weak amidst the ongoing local and global economic uncertainties. Consumer demand for passenger cars remains soft despite certain local distributors announcing they will increase vehicle prices effective January 2016 and at the same time offering huge discount and special packages to clear inventory as calendar year end approaches. Ringgit Malaysia against Japanese Yen is currently at an unfavourable level but has shown signs of stability. This is likely to drive vehicle cost up for the remaining half of the financial year and may exert pressure on our gross profit margin. Notwithstanding the above challenges and after taking into consideration the launch of the all new CX-3 model in Malaysia on 8 December 2015 as well as the soon to be launched new CX-5 CKD facelift model, and the encouraging growth trend recorded by our Philippine subsidiary, the Board expects the Group to maintain its sales volume growth momentum and perform satisfactorily for the remaining quarters of the financial year.

B4 There is no profit forecast or profit guarantee for the financial period ended 31 October 2015.

B5 The taxation charge for the current quarter/period ended 31 October 2015 are detailed as follows:

	Current Quarter RM'000	Financial Year to date RM'000
Based on the results for the current quarter/period:-		
Current period provision		
- In Malaysia	20,545	36,641
- Outside Malaysia	3,044	6,004
Deferred tax	(5,749)	(6,296)
	<u>17,840</u>	<u>36,349</u>

The disproportionate tax charge of the Group for the current quarter/period ended 31 October 2015 was mainly due to share of results of associates which is presented net of tax and due to certain expenses or losses being disallowed and the recognition of deferred tax benefits.

B6 Profit before tax is stated after charging/(crediting):

	Current Quarter RM'000	Financial Year to date RM'000
Interest income	(1,161)	(2,514)
Dividend income	-	-
Other income excluding dividend and interest income	-	-
Gain on disposal of property, plant and equipment	(7)	(9)
Depreciation of property, plant and equipment	1,340	2,879
Amortisation of intangible assets	-	-
Impairment loss on receivables	-	-
Impairment of value of AFS quoted investments	-	-
Provision for and write off of inventories	-	-
Foreign exchange (gain) or loss (net)	4,185	4,247
(Gain) or loss on derivatives (net)	<u>(11)</u>	<u>(11)</u>

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B7 Status of Corporate Proposals

Status of utilisation of proceeds raised

During the financial year ended 30 April 2014, the Company completed the Initial Public Offering ("IPO") and raised proceeds of about RM57.9 million which were utilised in the following manner as set out in the prospectus dated 18 October 2013.

Detail of utilisation	Proposed utilisation as per Prospectus (Maximum Scenario) RM'000	Actual utilisation up to 31 October 2015 RM'000	Pending utilisation RM'000	Variance + / (-) RM'000
Working capital of Group	41,674	42,000	-	(326)
Finance capital expenditure	7,500	7,437	63	-
Investment in Mazda Malaysia Sdn Bhd	4,500	-	4,500	-
Defray estimated fees and expenses relating to our IPO corporate exercise	4,260	3,552	-	708
Total	57,934	52,989	4,563	382

The Company had announced on 31 October 2014 that it intends to vary the utilisation of the balance of IPO proceeds in the following manner:

- (i) the finance capital expenditure of RM7.5 million will be re-purposed to include the part finance of the set-up cost of a new body repair and paint shop; and
- (ii) the timeframe for investment in Mazda Malaysia Sdn Bhd of RM4.5 million be extended from 12 months to 24 months from the listing date of the Company (i.e. 18 November 2013). As the proceeds remain unutilised after the further extension, the said amount will be utilised for working capital purposes.

B8 The Group does not have any borrowings and debt securities as at 31 October 2015.

B9 There were no material litigation for the current financial period.

B10 The Board has recommended a second interim dividend of 2.50 sen single-tier dividend per share in respect of financial period ended 31 October 2015 (previous year corresponding quarter ended 31 October 2014: 3.25 sen single-tier dividend per share) to be payable on 15 January 2016. The entitlement date has been fixed on 6 January 2016. The total dividend declared for the financial period ended 31 October 2015 amounted to 4.75 sen single-tier dividend per share (previous corresponding financial period ended 31 October 2014: 5.25 sen single-tier dividend per share).

A Depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 6 January 2016 in respect of ordinary transfers.
- (b) Shares bought on the Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B11 The basic and diluted earnings per share are calculated as follows:

	Group (3-month period)			
	31/10/2015	31/10/2014	31/10/2015	31/10/2014
	RM'000		sen	
Net profit for the quarter	<u>53,063</u>	<u>57,522</u>		
Weighted average number of ordinary shares in issue ('000)	<u>1,139,468</u>	<u>1,131,281</u> *		
Basic earnings per share			<u>4.66</u>	<u>5.08</u> *
Net profit for the quarter	<u>53,063</u>	<u>57,522</u>		
Number of shares used in the calculation of basis earning per share ('000)	1,139,468	1,131,281 *		
Number of shares assuming exercise of employee share options (1st batch) ('000)	<u>17,512</u>	<u>25,353</u> *		
	<u>1,156,980</u>	<u>1,156,634</u>		
Dilutive earnings per share (Sen)			<u>4.59</u>	<u>4.97</u> *

BERJAYA AUTO BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2015

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

	Group (6-month period)			
	31/10/2015	31/10/2014	31/10/2015	31/10/2014
	RM'000		sen	
Net profit for the period	<u>105,266</u>	<u>113,623</u>		
Weighted average number of ordinary shares in issue ('000)	<u>1,139,440</u>	<u>1,131,014</u> *		
Basic earnings per share			<u>9.24</u>	<u>10.05</u> *
Net profit for the period	<u>105,266</u>	<u>113,623</u>		
Number of shares used in the calculation of basis earning per share ('000)	1,139,440	1,131,014 *		
Number of shares assuming exercise of employee share options (1st batch) ('000)	<u>17,512</u>	<u>25,353</u> *		
	<u>1,156,952</u>	<u>1,156,367</u>		
Dilutive earnings per share (Sen)			<u>9.10</u>	<u>9.83</u> *

*Comparative figures have been adjusted for bonus issue to be comparable to the current period's presentation.

B12 Realised and unrealised earnings of the Group is analysed as follows:

	As at 31/10/2015 RM'000	As at 30/04/2015 RM'000 (Audited)
Total retained earnings of the Company and its subsidiaries:		
- realised	270,621	268,273
- unrealised	<u>38,089</u>	<u>31,573</u>
	308,710	299,846
Share of results from associated companies	[^] <u>24,301</u>	<u>18,468</u>
	333,011	318,314
Less: Consolidation adjustments	(11,901)	(8,480)
Total group retained earnings as per consolidated accounts	<u>321,110</u>	<u>309,834</u>

[^] It is not practical to segregate the share of results from associated companies to realised and unrealised earnings.

c.c. Securities Commission